LocoNav Launches Trip Optimisation to Enable Efficiencies in Fleet Movement

23 September 2022, New Delhi: LocoNav, world's fastest-growing AI-driven full-stack fleet tech company today announced the launch of its all-new Trip Optimisation feature. With this feature, LocoNav customers will now be able to optimise their fleet's movement and elevate the safety of cargo, vehicles, and drivers.

Businesses with supply chains to maintain are trying to improve trip management entailing the movement of their goods/services. Built using two solutions, the **Trip Optimisation module includes Route Optimisation and Route Deviation**, created to provide comprehensive and effective trip management options to customers to address the aforementioned challenge.

Route Optimisation

Route Optimisation helps fleet managers to create the most efficient path for their vehicles to take on trips. Using LocoNav's unique algorithm, fleet managers can choose the trip route either on the basis of the speed of traveling in real-time traffic or a defined constant speed. With this feature, fleet managers can clearly analyse the savings in time, and distance on an optimised route.

Route Optimisation enables fleet managers to choose a comparatively shorter route for their fleet, thereby enabling businesses to ensure faster deliveries to their customers. Additionally, fleet managers will also be able to save on other operational costs like fuel, wages, etc. since the vehicle and driver would be operational for a lesser time.

Route Deviation

Route Deviation helps fleet managers to assign defined paths for their vehicles to take on trips and receive real-time alerts if their vehicle deviates from the assigned route. This feature enables fleet managers to move away from the rudimentary method of manually checking the location of the vehicle throughout its journey.

Route deviation helps track operations proactively by allowing users to receive the driver's progress and check ETAs in real time using GPS tracking. Fleet managers can proactively track unapproved route deviations and help discourage the practice of fuel pilferage; thus saving the company money. It keeps track of a variety of KPIs that impact a company's success. These factors encompass delivery times, disruptions, fuel expenses, and average delivery time and cost. It also tracks fuel efficiency and ensures that drivers follow the most cost-effective routes, allowing fleet managers to maximize the overall efficiency of journeys in general.

To learn more about Trip Optimisation and LocoNav's Solutions, visit www.loconav.com.

About LocoNav

Founded in 2016, LocoNav is a full-stack fleet software company focused on democratizing access to fleet technology for drivers and fleet owners in emerging and high-growth markets around the world. With a presence in over 50 countries across the globe, LocoNav is a one-stop fleet-tech solutions platform. Backed by AI and IoT-led innovative offerings, LocoNav empowers fleet owners and operators to achieve operational efficiencies and cost savings, along with driver and vehicle safety. LocoNav's products and services include LocoADAS - advanced video telematics & driver safety solution, LocoNav powered Fastag solution that helps drivers in India to experience hassle-free toll payments and save fleet owners money by automatically triggering refund requests on incorrect deductions. LocoNav has raised $37M in a Series B round from Quiet Capital, Anthemis Group, Sequoia Capital India, Foundamental, RIT Capital Partners, Uncorrelated Ventures, Village Global, and other leading investors. LocoNav was awarded the Best Software Solutions Provider of the Year: SaaS in Startup 2022 awards by Entrepreneur India. For more information, please visit: https://loconav.com

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